

**Steinert Marching Unit Parents Association**  
**Statement of Profit & Loss**  
 October-09

<u>Revenues</u>	Budget	Transfers	Revised Budget	Actual	Variance
Fund Balance Anticipated	\$ 10,000.00		\$ 10,000.00	\$ -	\$ (10,000.00)
Membership	1,400.00		1,400.00	1,180.00	(220.00)
Shared Fundraisers	14,975.00		14,975.00	(14,882.66)	(29,857.66)
Non Shared Fundraisers	22,150.00		22,150.00	9,044.99	(13,105.01)
Band Banquet Ticket Sales	6,000.00		6,000.00	-	(6,000.00)
<b>TOTAL REVENUES</b>	<b>\$ 54,525.00</b>	<b>\$ -</b>	<b>\$ 54,525.00</b>	<b>\$ (4,657.67)</b>	<b>\$ (59,182.67)</b>
 <u>Expenses</u>					
Director's Budget					
Instruction Stipends	3,700.00		3,700.00	2,300.00	1,400.00
Show Design	2,000.00		2,000.00	2,000.00	-
Copier Lease/Printing	2,000.00		2,000.00	471.46	1,528.54
Equipment	5,900.00		5,900.00	5,889.79	10.21
Miscellaneous Expenses	3,325.00		3,325.00	426.04	2,898.96
Band Banquet/After Prom	9,000.00		9,000.00	(400.00)	9,400.00
<b>Total Director's Budget</b>	<b>25,925.00</b>	<b>-</b>	<b>25,925.00</b>	<b>10,687.29</b>	<b>15,237.71</b>
 Administrative Costs					
Tax/Insurance/State Fees	3,000.00		3,000.00	400.00	2,600.00
Sunshine/Miscellaneous	600.00		600.00	62.46	537.54
<b>Total Administrative Costs</b>	<b>3,600.00</b>	<b>-</b>	<b>3,600.00</b>	<b>462.46</b>	<b>3,137.54</b>
 Indirect Expenses					
Reserve - Disney Trip	17,500.00		17,500.00	-	17,500.00
Reserve - Scholarships	6,000.00		6,000.00	-	6,000.00
Reserve - Leadership Scholarships	1,500.00		1,500.00	-	1,500.00
<b>Total Indirect Costs</b>	<b>25,000.00</b>	<b>-</b>	<b>25,000.00</b>	<b>-</b>	<b>25,000.00</b>
<b>TOTAL EXPENSES</b>	<b>54,525.00</b>	<b>-</b>	<b>54,525.00</b>	<b>11,149.75</b>	<b>43,375.25</b>
 Income (Loss)				 <b>\$ (15,807.42)</b>	

ANALYSIS OF RESERVES

	Balance <u>6/30/2009</u>	<u>Increased</u>	<u>Decreased</u>	Balance <u>10/31/2009</u>
Student Credits	\$ 12,139.24	\$ 9,083.01		\$ 21,222.25
Disney Trip	\$ (16,200.00)	\$ 32,625.96	\$ 8,000.00	\$ 16,425.96
Rainy Day	\$ 22,600.83			\$ 22,600.83

Steinert Marching Unit Parents Association  
Balance Sheet  
As of October 31, 2009

**ASSETS**

Current Assets

Bank Accounts

1101 TD Bank North Checking	53,943.94
1201 Sovereign Bank Money Market	24,819.31
Total Bank Accounts	<u>\$ 78,763.25</u>

Other Current Assets

1300 Prepaid Expenses	0.00
Total Other Current Assets	<u>\$ 0.00</u>

Total Current Assets	<u>\$ 78,763.25</u>
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<b>TOTAL ASSETS</b>	<u><u>\$ 78,763.25</u></u>
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**LIABILITIES AND EQUITY**

Liabilities

Current Liabilities

Other Current Liabilities

2200 Student Credits	21,222.25
2300 Disney Trip Deposits	16,425.96
2400 Deferred Revenues	0.00
4350 Clearing Account	0.00
Total Other Current Liabilities	<u>\$ 37,648.21</u>

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Equity

3000 Unrestricted Net Assets	0.00
3100 Restricted Net Assets - Rainy Day Fund	22,600.83
Opening Balance Equity	34,321.63
Net Income	-15,807.42
Total Equity	<u>\$ 41,115.04</u>

<b>TOTAL LIABILITIES AND EQUITY</b>	<u><u>\$ 78,763.25</u></u>
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